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## DME founder Mike Panaggio joins CEO Business Alliance

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DAYTONA BEACH — Mike Panaggio, the founder and CEO of Daytona Beach-based direct-marketing company DME Holdings, has joined the CEO Business Alliance, the group formed by several area business leaders to assist Volusia County and Team Volusia Economic Development Corp. in efforts to attract employers and increase the number of jobs in the county.

Panaggio is the seventh local business leader to join the alliance, which launched in February 2011. The other members of the alliance are Lesa France Kennedy, CEO of International Speedway Corp., Jim France, vice chairman of NASCAR, J. Hyatt Brown, chairman of Brown & Brown Inc., Daryl Tol, CEO of Florida Hospital Memorial Medical Center, John Albright, CEO of Consolidated-Tomoka Land Co., and Glenn Ritchey, CEO of Ritchey Automotive Group and Jon Hall Chevrolet.

“It’s really an honor and a privilege to join the alliance,” said Panaggio. “The goal is to assist Volusia County in increasing the job count. ... We believe that Volusia County is one of the best places to do business.”

Panaggio founded DME in 1982. The company, whose main offices are along Bellevue Avenue in Daytona Beach, also has offices in Jacksonville and Lake Mary. It employs more than 500 workers, including 450 in Daytona Beach.

He said he wants to help the alliance broaden its focus to include assisting established area businesses grow as another way of creating jobs locally.

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